



**Horizons ETFs Management (US) LLC announce the proposed reorganization of the Horizons DAX Germany ETF (DAX), Horizons NASDAQ 100® Covered Call ETF, and the Horizons S&P 500® Covered Call ETF from Horizons ETFs Trust I to Global X Funds.**

New York – September 28, 2018 – Horizons ETFs Management (US) LLC announce the board of Trustees (the “Board”) of Horizons ETF Trust I unanimously approved an Agreement and Plan of Reorganization (the “Agreement”) providing for the reorganizations (each, a “Reorganization” and, collectively, the “Reorganizations”) of each of its series listed below (each, an “Acquired Fund” and, collectively, the “Acquired Funds”) into the series of the Global X Funds listed below (each, an “Acquiring Fund” and, collectively, the “Acquiring Funds”):

<b>Acquired Funds</b> <u>(series of Horizons ETF Trust I)</u>		<b>Acquiring Funds</b> <u>(series of Global X Funds)</u>
Horizons DAX Germany ETF	into	Global X DAX Germany ETF
Horizons NASDAQ 100® Covered Call ETF	into	Global X NASDAQ 100® Covered Call ETF
Horizons S&P 500® Covered Call ETF	into	Global X S&P 500® Covered Call ETF

If the Reorganizations are completed as proposed, each shareholder of the applicable Acquired Fund would become a shareholder in the corresponding Acquiring Fund. The Agreement provides for: (a) the transfer of the assets and stated liabilities of each Acquired Fund in exchange for shares of the corresponding Acquiring Fund and cash in lieu of fractional shares of the corresponding Acquiring Fund, and (b) the pro rata distribution of shares of the corresponding Acquiring Fund and cash in lieu of fractional shares of the corresponding Acquiring Fund by the Acquired Fund to its shareholders, in complete liquidation of the Acquired Fund.

Shareholders of record of each of the Acquired Funds will be asked to vote on the Reorganizations. If approved by the shareholders of each Acquired Fund, the Reorganizations are expected to close on or about December 24, 2018.

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**The Horizons ETF Group:**

The Horizons ETFs Group consists of innovative financial services companies offering regional families of ETFs in Canada, Colombia, Korea, Hong Kong, Australia, and the United States. Currently, all of the ETFs offered by these companies use the Horizons ETFs brand with the exception of the ‘BetaShares’ family of ETFs in Australia and the ‘Mirae Asset Tiger ETFs’



family in Korea. All of the Horizons ETFs Group companies and affiliates are subsidiaries of Mirae Asset Global Investments Co., Ltd.

*Horizons ETFs Management (US) LLC is the investment advisor of the Fund. The Fund is distributed by Foreside Fund Services, LLC, which is not affiliated with Horizons ETFs Management (US), LLC or any of its affiliates.*

***Before investing you should carefully consider each Fund's investment objectives, risks, charges and expenses. This and other information is in their respective prospectus which can be found at <https://horizonsetfsus.com/>. Please read the prospectus carefully before you invest.***

Individual shares of the Horizons-branded exchange traded funds may be purchased or sold in the secondary market throughout the regular trading day. However, shares are not individually redeemable directly from the Funds. Each Fund issues and redeems shares on a continuous basis, at NAV, only in blocks of at least 50,000 shares ("Creation Units"), principally in-kind for securities included in the relevant Index. Horizons ETFs Funds' Shares are bought and sold at market price (not net asset value), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

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### **About Global X:**

Founded in 2008, Global X is a sponsor of exchange-traded funds (ETFs), distinguished by its Thematic Growth, Income, and International Access ETFs. Global X is a member of Mirae Asset Global Investments Co., Ltd.

Investing involves risk, including possible loss of principal.

Global X Management Company LLC serves as an advisor to Global X Funds. The Global X Funds are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Mirae Asset Global Investments Co., Ltd, any of its affiliates, or Foreside Fund Services, LLC. Global X Funds are not sponsored, endorsed, issued, sold or promoted by NASDAQ or Standard & Poors, nor do these entities make any representations regarding the advisability of investing in or the suitability of the Global X Funds. Neither SIDCO nor Global X are affiliated with NASDAQ or Standard & Poors.